



State of Utah  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

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Governor

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June 1, 2000

Gary Burningham  
BEG Resources, LLC  
P.O. Box 974  
American Fork, Utah 84003

Re: Authorization for Zions First National Bank to Transfer Interest from Escrow Account to Principal, BEG Resources, LLC, Travertine #1 Mine, M/023/042, Juab County, Utah

Dear Mr. Burningham:

On May 22, 2000, we received copies of your letter to Zions Bank authorizing them to transfer \$1,100 from interest to principal, making a principal balance of \$15,100 in account [redacted] to be used as reclamation surety for the Travertine #1 mine.

We have been advised by the Utah State Treasurer's Office, that they need a notarized document before this transfer can be accomplished. Under the advise of the Assistant Attorney General's office, a document has been prepared which includes language the State Treasurer's Office requires. This document will accomplish the same thing your letter to Zions Bank did, but the Treasurer's Office wanted a greater assurance that BEG understood that BEG was transferring away it's rights to \$1,100 in interest. Please sign and date the document, have it notarized then send the executed document to: Robert Kirk, Utah State Treasurers Office, 215 State Capitol, Salt Lake City, Utah 84114.

Please forward a copy of the signed and notarized document to us for our records. We have prepared the public notice which will be published in the Salt Lake and local area newspapers for a 30-day public comment period (copy enclosed). If no adverse comments are received during this 30-day period, and upon receipt from the State Treasurer's Office that the funds have been transferred, we will be prepared to issue final approval of the mining and reclamation plan for the Travertine #1 Mine.

Thank you for your cooperation and immediate assistance in this regard. If you have any questions concerning this letter, please contact me or Tom Munson at (801) 538-5286 or 538-5321 respectively.

Sincerely,

D. Wayne Hedberg  
Permit Supervisor  
Minerals Regulatory Program

jb

Enclosures: Transfer Document, Public Notice

cc: Robert Kirk, State Treasurer  
Kurt Seel, AAG  
Rex Rowley, BLM, Fillmore FO

TO: Zions First National Bank  
Whom it may concern

FROM: B.E.G. Resources, LLC, a Utah Limited Liability Company

RE: Zions First National Bank - State of Utah Treasurer's Escrow Account for B.E.G.  
Resources LLC, Travertine #1 Mine (M/023/042), escrow no. 1

I \_\_\_\_\_, a member of B.E.G. Resources, LLC,  
hereby instruct Zions Bank to transfer one-thousand and one-hundred dollars (\$1,100.00) of  
accrued interest in the above escrow account to principal in this escrow account. Said interest is  
to be combined with the existing principle in the escrow account as a reclamation surety for the  
Travertine #1 mine. The transfer of \$1,100.00 from interest to principal will make a total  
principal balance of \$15,100.00. All future interest which may accrue after the principal amount  
equals \$15,100.00 shall be distributed to B.E.G. Resources.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2000.

B.E.G. Resources, LLC, a Utah Limited Liability Company,

x \_\_\_\_\_  
Member

STATE OF UTAH                    )  
  )ss  
COUNTY OF SALT LAKE    )

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2000.

\_\_\_\_\_  
Notary Public

\_\_\_\_\_  
My Commission Expires